

APPENDIX 4 TO ANNEX XI

URUGUAY – LIST OF MFN EXEMPTIONS

Sector or sub-sector	Description of measure indicating its inconsistency with Article 8.3 (Most-Favoured-Nation Treatment)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Land transport	The International Land Transport Convention, signed by Uruguay, provides for national treatment for authorised suppliers of signatories in respect of international transport of passengers and freight.	Argentina, Brazil, Bolivia, Chile, Paraguay, Peru and Uruguay	Indefinite	Facilitate transport among neighbouring countries within the “Southern Cone” region on the basis of reciprocity treatment for service suppliers
Bilateral investment promotion and protection agreements	The provisions of these conventions guarantee investors from the other contracting party freedom to transfer and invest capital and any other sum related to investments. They also guarantee investors against the non-commercial risks to which their investment is exposed.	Countries with which Uruguay has investment promotion and protection agreements	Indefinite	Bilateral agreements to provide improved conditions of legal security for the investment of foreign capital in Uruguay

Sector or sub-sector	Description of measure indicating its inconsistency with Article 8.3 (Most-Favoured-Nation Treatment)	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
All	Uruguay reserves the right to adopt or maintain preferential treatment in terms of market access and national treatment with respect to MERCOSUR States.	MERCOSUR States	Indefinite	Secure deeper integration processes with neighbouring countries